

**BOARD OF EDUCATION
WESTERVILLE CITY SCHOOL DISTRICT
FRANKLIN AND DELAWARE COUNTIES, OHIO**

The Board of Education (the "Board") of the Westerville City School District, Franklin and Delaware Counties, Ohio (the "School District"), met in special session on July 15, 2019, at 5:30 p.m., at the offices of the Board, 936 Eastwind Drive, Westerville, Ohio 43081, with the following members present:

M____. _____ introduced the following resolution and moved its passage:

**RESOLUTION DETERMINING TO PROCEED WITH AN ISSUE
OF BONDS AND LEVY OF AN ADDITIONAL TAX IN EXCESS
OF THE TEN-MILL LIMITATION AND CERTIFYING
THE SAME TO THE BOARD OF ELECTIONS
(Ohio Revised Code §5705.218)**

WHEREAS, the Board of the School District, at its meeting on June 24, 2019, passed a resolution (the "Resolution of Necessity") that determined that it is necessary to issue bonds in the amount of \$103,000,000 (the "Bonds") for the purpose of constructing school facilities; renovating, improving and constructing additions to school facilities, including safety and security improvements; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land, and that it is necessary that a direct tax be annually levied on all the taxable property in the School District outside of the ten-mill limitation to meet the debt charges on the Bonds and any securities issued in anticipation thereof; and

WHEREAS, the County Auditor of Franklin County, Ohio (the "County Auditor") has certified to the Board that an estimated annual levy of 1.95 mills for each one dollar of tax valuation, which is \$0.195 for each one hundred dollars of tax valuation, will be required to produce the average annual property tax levy necessary to pay the principal of and interest on the Bonds over 37 years (the maximum maturity of the Bonds); and

WHEREAS, the Board also determined in the Resolution of Necessity that it is necessary, in order to provide funds to pay for current operating expenses of the School District, to levy an additional tax (the "Levy") in excess of the ten-mill limitation at the rate of 5.90 mills for each one dollar of tax valuation, which amounts to \$0.59 for each \$100 of tax valuation, for a continuing period of time; and

WHEREAS, the County Auditor has certified, to the Board, that the dollar amount of revenue that would be generated by the Levy during the first year of collection is \$15,627,642.52, based on the current tax valuation of the School District of \$2,648,752,970.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Westerville City School District, Franklin and Delaware Counties, Ohio, two-thirds of all of the members thereof concurring, that:

Section 1. It is necessary to proceed with the issuance of the Bonds and approval of the Levy in the amounts and for the purposes described in the preambles to this Resolution, and to levy, outside of the ten-mill limitation provided by law, an annual tax on all the taxable property in the entire territory of the School District to pay debt charges on the Bonds and any securities issued in anticipation thereof.

Section 2. The Bonds shall be dated approximately December 1, 2019; shall bear interest at the estimated rate of 4.50% per annum; and shall be paid over a period not to exceed 37 years as calculated under Ohio Revised Code Chapter 133. The Bonds shall be placed upon the tax list and duplicate for the current tax year (commencing in 2019, first due in calendar year 2020) if a majority of the electors voting thereon vote in favor thereof.

Section 3. The question of issuing the Bonds and approving the Levy shall be submitted to the electors of the entire territory of the School District at the election to be held at the usual voting places within the School District, on November 5, 2019. All of the territory of the School District is located in Franklin and Delaware Counties, Ohio.

Section 4. The form of the ballot to be used at said election shall be substantially as follows:

AFFIRMATIVE VOTE IS NECESSARY FOR PASSAGE

Shall the Westerville City School District be authorized to do the following:

(1) Issue bonds for the purpose of constructing school facilities; renovating, improving and constructing additions to school facilities, including safety and security improvements; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land in the principal amount of \$103,000,000, to be repaid annually over a maximum period of 37 years, and levy a property tax outside the ten-mill limitation, estimated by the county auditor to average over the bond repayment period 1.95 mills for each one dollar of tax valuation, which amounts to \$0.195 for each \$100 of tax valuation, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds, commencing in 2019, first due in calendar year 2020?

(2) Levy an additional property tax to pay current operating expenses at a rate not exceeding 5.90 mills for each one dollar of tax valuation, which amounts to \$0.59 for each \$100 of tax valuation, for a continuing period of time commencing in 2020, first due in calendar year 2021?

	FOR THE BOND ISSUE AND LEVY
	AGAINST THE BOND ISSUE AND LEVY

Section 5. The Treasurer of the Board is hereby directed to certify a copy of this Resolution, along with copies of the Resolution of Necessity and the certificates of the County Auditor, to the Board of Elections of Franklin County, Ohio (the "Board of Elections") on or before July 30, 2019. The Treasurer of the Board is hereby directed and shall simultaneously certify to the Board of Elections that the Levy will be for a continuing period of time, and that the Levy shall be placed upon the tax list and duplicate

(commencing in 2020, first due in calendar year 2021) if approved by a majority of the electors voting thereon.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

M____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting Aye:_____

Voting Nay:_____

The Resolution passed.

Passed: July 15, 2019

BOARD OF EDUCATION, WESTERVILLE
CITY SCHOOL DISTRICT, FRANKLIN AND
DELAWARE COUNTIES, OHIO

Attest: _____
Treasurer

By: _____
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Westerville City School District, Franklin and Delaware Counties, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on July 15, 2019, and that a true copy thereof was certified to the Board of Elections of Franklin County, Ohio.

Treasurer, Board of Education
Westerville City School District
Franklin and Delaware Counties, Ohio

RECEIPT OF BOARD OF ELECTIONS

Combined Bond Issue and Operating Levy
(Ohio Revised Code §5705.218)

The undersigned, being the Director of Elections of Franklin County, Ohio, does hereby acknowledge receipt on or before the date hereof of the following documents from the Westerville City School District, Franklin and Delaware Counties, Ohio (the "School District"):

1. A certified copy of a resolution passed by the Board of Education of the School District on June 24, 2019 declaring the necessity of a bond issue in the amount of \$103,000,000 (the "Bonds") and an additional tax levy for the purpose of paying for current operating expenses for the School District at a rate of 5.90 mills for each one dollar of tax valuation for a continuing period of time (the "Levy"), and to submit the same to the electors of the School District on November 5, 2019. The Bonds shall be placed upon the tax list and duplicate for the current tax year (commencing in 2019, first due in calendar year 2020) if a majority of the electors voting thereon vote in favor thereof. The Levy will be placed upon the tax list and duplicate (commencing in 2020, first due in calendar year 2021) if a majority of the electors voting thereon vote in favor thereof.

2. The certificates of the County Auditor of Franklin County, Ohio, dated June 26, 2019, regarding the estimated average annual property tax levy required to pay the debt charges on the Bonds and the estimated property tax revenue that will be produced by the Levy.

3. A certified copy of a resolution passed by such Board of Education on July 15, 2019 determining to proceed with the election on the question of authorizing the issuance of the Bonds and approval of the Levy on November 5, 2019.

Dated: _____, 2019

Director of Elections
Franklin County, Ohio

**BOARD OF EDUCATION
WESTERVILLE CITY SCHOOL DISTRICT
FRANKLIN AND DELAWARE COUNTIES, OHIO**

The Board of Education (the "Board") of the Westerville City School District, Franklin and Delaware Counties, Ohio (the "School District"), met in regular session on June 24, 2019, at 6:00 p.m. at the offices of the Board, 936 Eastwind Drive, Westerville, Ohio 43081, with the following members present:

Mr. Bell introduced the following resolution and moved its passage:

**RESOLUTION DECLARING NECESSITY OF BOND ISSUE AND
LEVY OF A TAX IN EXCESS OF THE TEN-MILL LIMITATION, AND
TO SUBMIT THE QUESTION OF THE SAME TO THE ELECTORS
(Ohio Revised Code §5705.218)**

WHEREAS, the Board has determined that it is necessary to finance the construction and acquisition of certain improvements to the School District's facilities; and

WHEREAS, it is necessary for the School District to levy additional taxes in excess of the ten-mill limitation for a continuing period of time to pay for current operating expenses; and

WHEREAS, a resolution declaring the necessity of levying an additional tax outside the ten-mill limitation must be passed and certified to the County Auditor of Franklin County, Ohio (the "County Auditor") in order to permit the Board to consider the levy of such a tax, and must request that the County Auditor certify to the Board the total current tax valuation of the School District and the dollar amount of revenue that would be generated by the tax;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Westerville City School District, Franklin and Delaware Counties, Ohio, two-thirds of all of the members thereof concurring, that:

Section 1. It is necessary for the purpose of constructing school facilities; renovating, improving and constructing additions to school facilities, including safety and security improvements; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land, to issue and sell bonds of the School District in the amount of \$103,000,000 (the "Bonds"). It is further necessary that there shall be annually levied on all the taxable property in the entire territory of the School District a direct tax outside of the ten-mill limitation to pay the debt charges on the Bonds and any securities that the Board may determine to issue in anticipation thereof. The Bonds shall be dated approximately December 1, 2019; shall bear interest at the estimated rate of 4.50% per annum; and shall be paid over a period not to exceed 37 years, as calculated under Ohio Revised Code Chapter 133.

Section 2. It is further necessary to levy on all the taxable property in the entire territory of the School District an additional tax (the "Levy") in excess of the ten-mill limitation for the benefit of the School District for the purpose of paying for current operating expenses of the School District.

Section 3. The question of issuing the Bonds and approving the Levy shall be submitted to the electors of the School District at the election to be held at the usual voting places within the School District on November 5, 2019. All of the territory of the School District is located in Franklin and Delaware Counties, Ohio. The Bonds shall be placed upon the tax list and duplicate for the current tax year (commencing in 2019, first due in calendar year 2020) if a majority of the electors voting thereon vote in favor thereof.

Section 4. The Levy shall be at a rate not exceeding 5.90 mills for each one dollar of tax valuation, which amounts to \$0.59 for each \$100 of tax valuation, for a continuing period of time. The Levy shall be placed upon the tax list and duplicate (commencing in 2020, first due in calendar year 2021) if a majority of the electors voting thereon vote in favor thereof.

Section 5. The Treasurer of this Board is hereby authorized and directed to certify a copy of this resolution to the County Auditor with instructions for the County Auditor to certify to the Board: (a) the total current tax valuation of the School District and the estimated average annual property tax levy, expressed in mills for each one dollar of valuation as well as in cents for each one hundred dollars of tax valuation, that will be required to pay debt charges on the Bonds throughout the maturity of the Bonds, and (b) the total current tax valuation of the School District and the estimated property tax revenue that will be produced by the Levy based on such current tax valuation. The Treasurer of this Board is also hereby authorized and directed to certify a copy of this Resolution to the County Auditor of Franklin County, Ohio.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Ms. Cotter seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting Aye: Mr. Bell; Ms. Cotter; Mr. Vilardo; Dr. Nestor-Baker; Mrs. Davidson

Voting Nay: _____

The Resolution passed.

Passed: June 24, 2019

BOARD OF EDUCATION
WESTERVILLE CITY SCHOOL DISTRICT,
FRANKLIN AND DELAWARE COUNTIES, OHIO

Attest:

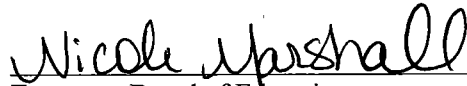
Treasurer

By:

President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Westerville City School District, Franklin and Delaware Counties, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on June 24, 2019 and that a true copy thereof was certified to the County Auditor of Franklin County, Ohio.

A handwritten signature in black ink, reading "Nicole Marshall", is written over a horizontal line.

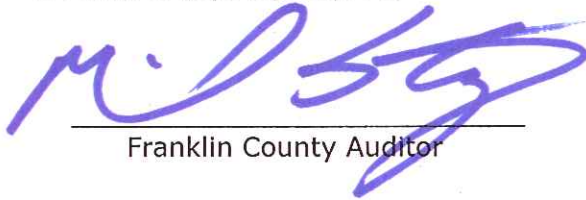
Treasurer, Board of Education
Westerville City School District
Franklin and Delaware Counties, Ohio

Certificate of Estimated Property Tax Revenue

Use this form when a taxing authority certifies a millage rate
and requests the revenue produced by that rate.

The County Auditor of Franklin County, Ohio, does hereby certify the following:

1. On June 25, 2019, the taxing authority of Westerville CSD Franklin and Delaware, Counties, Ohio, certified a copy of its resolution adopted June 24, 2019, requesting the county auditor to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by five and nine tenths (5.90) mills, to levy a tax outside the 10-mill limitation for purposes pursuant to Revised Code 5705.218, to be placed on the ballot at the November 5, 2019 election. The levy type is additional.
2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$15,627,642.52.
3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue is \$2,648,752,970.



Franklin County Auditor

June 26, 2019

Date

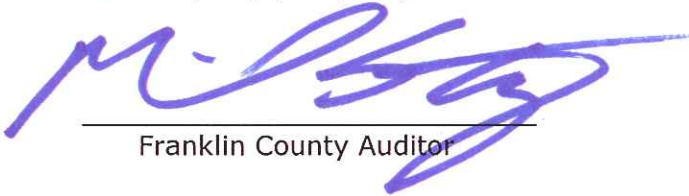
INSTRUCTIONS

1. "Total tax valuation" includes the taxable value of all real property in the subdivision as indicated on the tax list most recently certified for collection and estimates of the taxable value of personal and public utility personal property for the first year the levy will be collected as set forth on the worksheets prescribed in conjunction with this form. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
2. For purposes of this certification, "subdivision" includes any agency, board, commission, or other authority authorized to request a taxing authority to submit a tax levy on its behalf.
3. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase, and (7) replacement with a decrease levies.
4. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.

**Certificate of Estimated Average Annual Property Tax Levy
For Bonds of Subdivisions of the State**

The County Auditor of Franklin County, Ohio, does hereby certify the following:

1. On June 25, 2019, the taxing authority of the Westerville CSD, Franklin and Delaware Counties, Ohio certified a copy of its resolution adopted June 24, 2019, declaring the necessity of issuing bonds in the aggregate principal amount of \$103,000,000 and levying a tax outside the 10-mill limitation for the purposes set forth in the resolution to be placed on the ballot at the November 5, 2019, election.
2. The estimated average annual property tax levy required throughout the stated maximum maturity of the bonds to pay the interest on the bonds and retire the principal over 37 years is calculated to be one and ninety-five hundredths (1.95) mills for each one dollar of tax valuation, which is 19.5 cents (\$.195) cents for each \$100 of tax valuation.
3. The total tax valuation of the subdivision used in calculating the average annual property tax levy is \$2,648,752,970.



Franklin County Auditor

June 26, 2019

Date

INSTRUCTIONS

1. "Total tax valuation" should include the taxable value of all real property and certain public utility personal property in the subdivision. Because of the rapid phase-out of the tangible personal property tax, including certain public utility personal property, and the long term of a bond issue, the taxable value of such property should not be included in "total tax valuation." If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision
2. For purposes of this certification, "subdivision" includes any agency, board, commission, or other authority authorized to request a taxing authority to submit a tax levy on its behalf.
3. In calculating the estimated average annual property tax levy, the auditor shall assume that the bonds are issued in one series bearing interest and maturing in equal principal amounts in each year over the maximum maturity of the bonds, and that the subdivision's tax valuation for the **current year** remains the same throughout that period. If the tax valuation for the current year (the year in which you are making this certification) is not yet determined, the auditor shall estimate that valuation. In other words, the total tax valuation used for this purpose may differ from the tax valuations on the tax lists that were most recently certified for collection
4. For purposes of this certification, we suggest you round the millage to the nearest tenth (0.1) of a mill. This insures that whole cents will be presented here and on the ballot.
5. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 98 days before the election for school districts, or 90 days before the election for all other subdivisions.

CERTIFICATE OF ESTIMATED LIFE AND MAXIMUM MATURITY

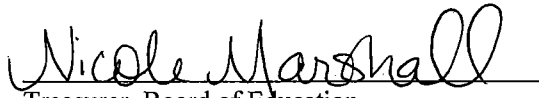
To: Board of Education
Westerville City School District
Franklin and Delaware Counties, Ohio

The undersigned Treasurer of the Board of Education of the Westerville City School District, Franklin and Delaware Counties, Ohio as the fiscal officer of said school district, hereby certifies as follows:

1. The estimated life of the improvements described as follows exceeds five years:

constructing school facilities; renovating, improving and constructing additions to school facilities, including safety and security improvements; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land
2. The maximum maturity of bonds issued to pay the cost of such improvements is 37 years, calculated in accordance with Ohio Revised Code Section 133.20.

Dated: June 24, 2019


Treasurer, Board of Education
Westerville City School District
Franklin and Delaware Counties, Ohio